



Course No	:	BUS 205
Course Title	:	FOUNDATIONS OF COMMERCIAL LAW
Prerequisites	:	BUS 140
Course Type	:	Major
Faculty Member	:	Dr. ; Room # ; Telephone ; e-mail ;
Office Hours	:	
Class Time	:	
Lecture Class	:	

RULES TO BE ADHERED TO:

"Students must adhere to all the rules of KIC, please refer to the Student Handbook - Terms and Conditions for studying at Al Khawarizmi International College. Students who violate these rules will be subject to the College disciplinary procedures."

Course Objectives:

The main objective of the course is to provide a background of law and legal theory and introduce the students to the basic legal principles and sources of the laws of contract, corporations and intellectual property. The aim is to become aware of the institutional framework in which law is created, changed and applied, to become aware of the factors that influence legal outcomes, of events and decisions, and to develop effective strategies for avoiding and addressing legal problems in business.

Course Description:

This course introduces students to legal theory, principles and sources of law; the court system; and the role of law and judiciary in the development of business and investment. It provides an overview of the laws that shape the way business is carried on, the manner in which contracts are made and enforced and the role played by corporations in development of business and investments. The main emphasis of the course will be on the laws relating to contracts, corporations and intellectual property.

Course Outline:

Topics include:

1. Legal Theory
2. General principles and sources of law.
3. Court system and access to justice.
4. Basic principles of the Law of Contract. This will include formation, modification and termination of contracts and remedies.
5. Basic principles of Partnership and Company Laws
 - 5.1 the legal nature of partnerships
 - 5.2 joint ventures
 - 5.3 corporations.
6. Company Law
 - 6.1 rights and liabilities of share-holders
 - 6.2 rights, duties and obligations of directors and other offices
 - 6.3 financing
 - 6.4 meetings of companies and directors
 - 6.5 resolutions
 - 6.6 liquidation
 - 6.7 securities and controls
 - 6.8 mergers and acquisitions.
7. Partnership Law
 - 7.1 Formations, registrations and termination
 - 7.2 rights and liabilities of partners and third parties
 - 7.3 financing.
8. Basic principles of the laws relating to trade-marks, copyrights, patents and designs.

Learning Outcomes:

The course will:

1. Provide students with a basic understanding of specific legal rights and responsibilities that arise in the relationships, and will familiarize them with where the law comes from, how it is applied, and how it can be changed.
2. Strengthen students' analytical abilities in problem-solving by exploring the legal consequences of business and consumer decisions.
3. Provide a general knowledge of the procedures for resolving civil disputes.
4. Enable students to use legal terminology common to the subject areas covered in the course.

Teaching Methods:

Electronic presentation, Use of Spreadsheet templates, and CD-ROM for action learning
Use of the Internet for up-to-date global info; Usage of Statistical CD-ROM data

Use of Modern Instructional Technology:

Students are expected to be competent in using word-processing, spreadsheet, and presentation software in this course. Use of the Internet may also be required.

Skills to be developed:

This course helps students in developing the following skills:

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| 1. Communication (written) | Through Assignments and Examinations |
| 2. Analytical | Through examinations |
| 3. Legal drafting skills | Through assignments |
| 4. Creative Thinking | Through assignments and classroom discussions |
| 5. Ethics | Through lectures |
| 6. Use of Information Technology | Through use of PCs, Internet, CD-ROM, Statistical data base in the library |

Evaluating Student Performance:

Class participation and attendance	10%
Coursework assignment 1	15%
Coursework assignment 2	15%
Midterm Exam	30%
Final Exam	30%

Assignment	LO	LO2	LO3	LO4
Class participation		X		
Assignment 1	X	X	X	X
Assignment 2	X	X	X	X
Midterm exam	X			X
Final exam	X			X

Grading:

Percentage Score	Letter Grade	GPA Points	Percentage Score	Letter Grade	GPA Points
90 - 100	A	4.0	70 - 74	C	2.0
85 - 89	B+	3.5	65 - 69	D+	1.5
80 - 84	B	3.0	60 - 64	D	1.0
75 - 79	C+	2,5	< 60	F	0.0

Educational Resources:

Educational Resource	Description	Comments
Textbooks Required	Business Law and the Regulatory Environment, Mallor et al, 11th ed.. Cheeseman, Business Law; Prentice Hall, 4th ed. Fundamentals of Business Law, 5th ed., Miller and Jentz: West Educational Publishing Company, 2002.	
References	'Davies on Contract' 8th ed., Sweet and Maxwell.	
Websites	http://strategis.ic.gc.ca/sc_mrksv/engdoc/homepage.html	
Journals	Commercial Law Journal Harvard Journal of Law & Public Policy.	
Computers	Internet searches for obtaining information on Commercial Law	N/A
CD - ROM :	(CD-ROM) data base in the library + Action learning through CD Accompanying the textbook	N/A
Other Resources:	Library resources, Internet search of periodicals	N/A

Course Schedule & Outline: Sixteen Week Semester, 3 hrs/Wk

Date	Week	Outline Syllabus	Learning Outcomes	Homework Assignments, Due dates
February 12/2-16/2	1		LO1	
February 19/2-23/2	2		LO2	
May 28/5- 31/5		General Review		

Important Notes:

On the top of the Rules and Guidelines, following are the Class Rules/Regulations:

- Syllabus subject to change if and when necessary. Changes will be announced ahead of time.
- You must buy the text book(s) prescribed for the course and must be brought for every class.
- Students are expected to bear their share of the responsibility in the learning process by doing required readings prior to coming to class.
- Project due dates and requirements will be announced in a separate handout.
- Late submission of any homework will not be marked and a zero mark is allotted.
- All handed in assignments need to have a **cover sheet detailing**
 - **Name,**
 - **Student ID,**
 - **Course number and section**
 - **Date of submission.**
- Projects not bearing these details will not be accepted.
- For all assignments, submit a **hard** copy of your work, **soft** copy not accepted
- Keep a copy of everything you submit (both a hard and a soft copy) for your own record.
- Exams are inclusive of everything that is covered inside and outside of class (discussion, videos, articles, assigned readings, handouts, and textbook chapters)
- Never hesitate to ask for clarification.
- Do not leave the classroom during lecture time.
- Ringing cell phones will be confiscated.
- An absence policy will be strictly enforced.
- A cheating policy (including cheating on assignments, projects, and/or exams) will be strictly enforced.
- Make sure to obtain class material/handouts from a classmate in case of absences.
- Students are responsible for the material covered when classes are missed

Makeup exams are not allowed unless under extreme circumstances.